



TOWNSHIP OF SOUTHWOLD

Report to Council

MEETING DATE: April 13, 2026

PREPARED BY: Michele Lant, Director of Corporate Services/Treasurer

REPORT NO: FIN 2026-10

SUBJECT MATTER: 2025 Cash-in-Lieu of Parkland Summary

Recommendation:

1. That Council receive Report No. FIN 2026-10 prepared in accordance with Section 7 of O.Reg.509/20 of the Planning Act, R.S.O. 1990, c. P.13.

Purpose:

To fulfill the requirements for reporting on the Cash-in-Lieu of Parkland Reserve Fund.

Background:

In accordance with Section 7 of O.Reg.509/20 of the Planning Act, the Treasurer of the municipality shall provide to Council a financial report relating to the Cash-in-Lieu of Parkland reserve fund. The statement provided by the Treasurer is required to be made available to the public and will be posted on the Township website.

Comments/Analysis:

When new lots are created for development, the Township may obtain parkland or Cash-in-Lieu of Parkland, depending on the parkland needs of the Township for the development area. Newly severed lots that create a net-new property for development also contribute. Following is a summary of the Cash-in-Lieu of Parkland Reserve Fund. Proceeds were received from three other lots in 2025. The Talbotville Meadows development provided parkland, so there are not cash contributions from that development.

Opening Balance		(\$68,446.77)
Other	\$5,250.00	
Total Receipts		\$5,250.00
Interest Earned	\$0.00	
Investment Income	\$3,010.90	
Total Interest		\$3,010.90
Transfer to Reserves-FHP from 2021		\$30,000.00

(from Green Lane Trust Fund)		
Transfer from Parkland Reserve to new Fingal Heritage Park Reserve		(\$18,157.13)
Transferred to Capital-Parks & Trails Master Plan	\$127.51	
Total To Capital		(\$127.51)
Closing Balance		(\$48,470.51)

Financial and Resource Implications:

While the reserve balance had grown over recent years, the completion of the Talbotville Park Project in 2023 left a credit balance in the Parkland Reserve at the end of 2023. A 2021 allocation from Green Lane Community Trust of \$30,000 to the Fingal Heritage Park was made in 2025. The Fingal Heritage Park Reserve was setup with the unused funds of \$18,157.13 for future expenses. Future Cash-in-Lieu of Parkland should bring the balance to a positive balance.

Strategic Plan Goals:

The above recommendation helps the Township meet the Strategic Plan Goal of:

- Managed Growth
- Welcoming and Supportive Neighbourhoods
- Economic Development
- Fiscal Responsibility and Accountability

Respectfully Submitted by:

Michele Lant
 Director of Corporate
 Services/Treasurer

Approved for submission by:

Jeff Carswell
 CAO/Clerk