



2024 Budget



Tax Levy



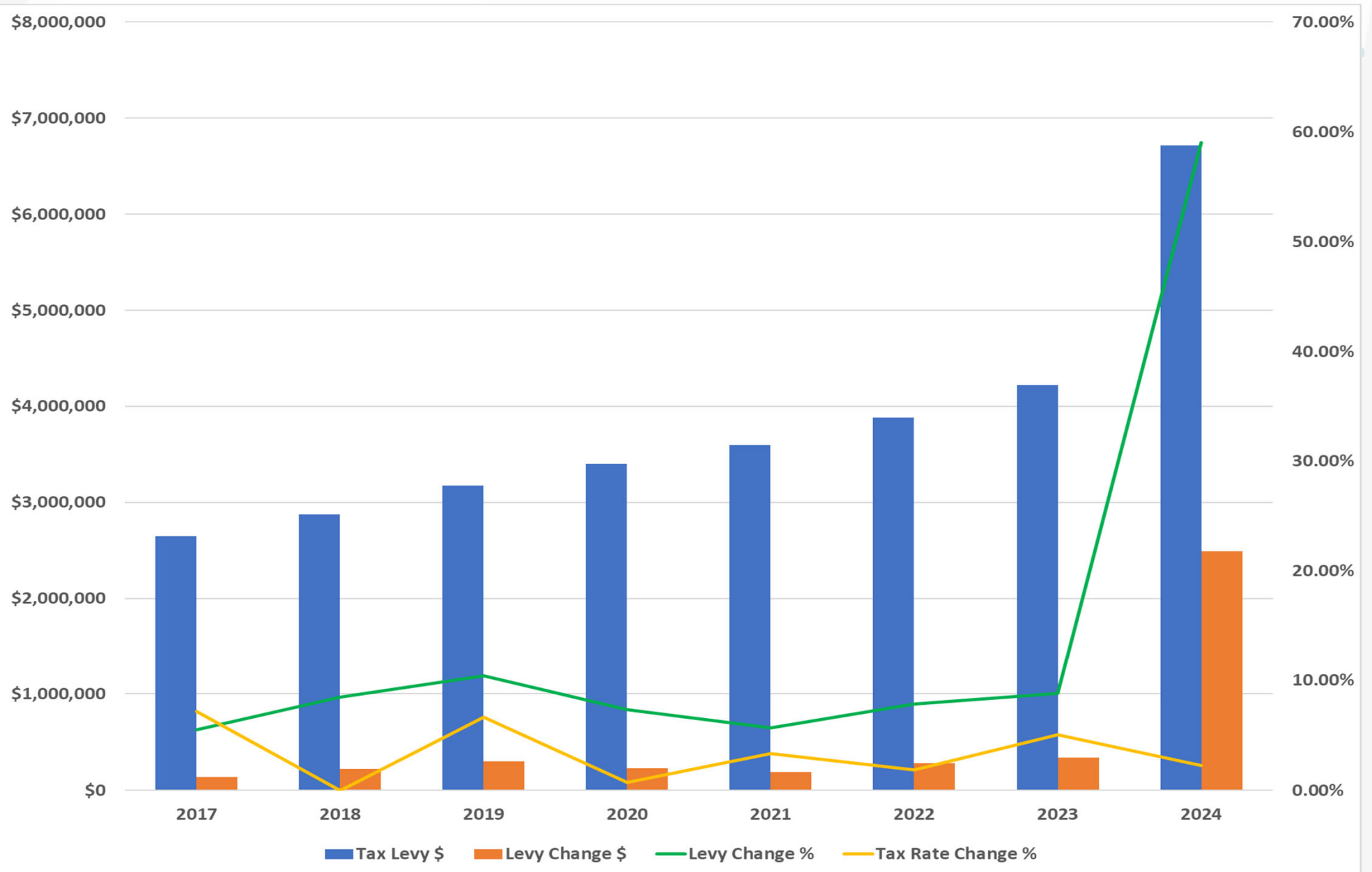
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Southwold

2023 Levy	\$4,221,177
2024 Levy	\$6,711,999
Levy \$ Increase	\$2,490,822
Levy % Increase	59.01%
Growth Adjusted Levy \$ Increase	\$150,276
Growth Adjusted Levy % Increase	3.56%
Tax Rate Change	2.29%

Historical Tax Levies



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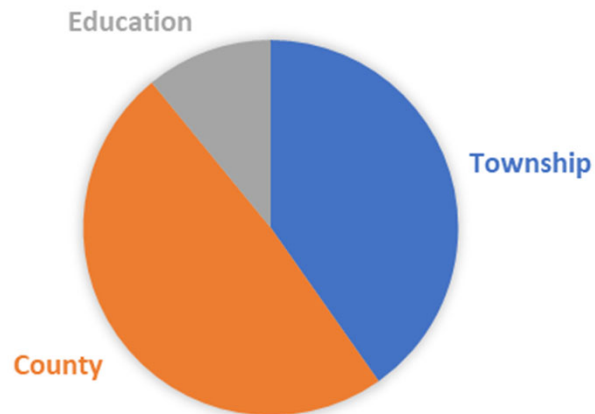




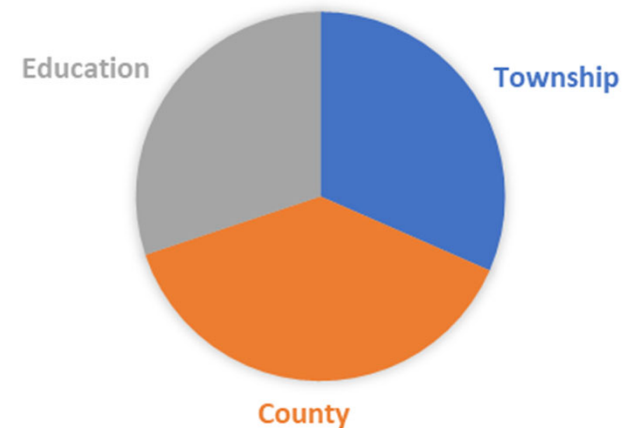
Township Median Residential Property		
Year	Assessment	Taxes
2023	\$255,000.00	\$1,404.24
2024	\$255,000.00	\$1,436.40
\$ Change Annual	\$0.00	\$32.16
\$ Change / Month	\$0.00	\$2.68
% Change	0.00%	2.29%



PROPERTY TAX ALLOCATION - RESIDENTIAL



PROPERTY TAX ALLOCATION - COMMERCIAL

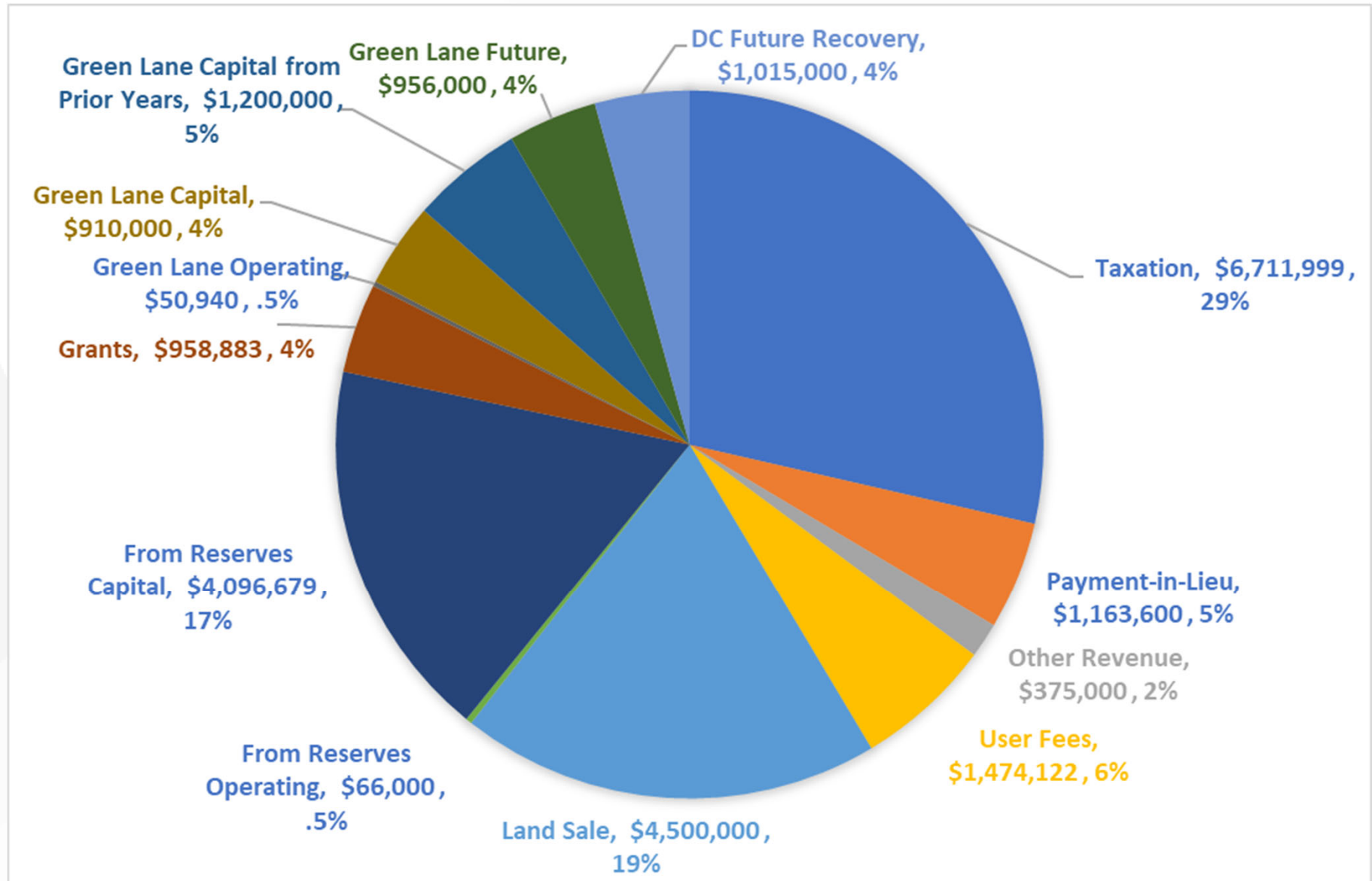


Education Tax Rates are set by the Province
Over time, the rates have been lowered to reflect increasing assessment; however, the decreases for Commercial/Industrial properties have not been as large or as often as the Residential/Farm rate decreases. This results in approximately 30% of the Commercial/Industrial tax bills being directed to education versus 11% for Residential/Farm.

Revenue Breakdown \$23,478,223



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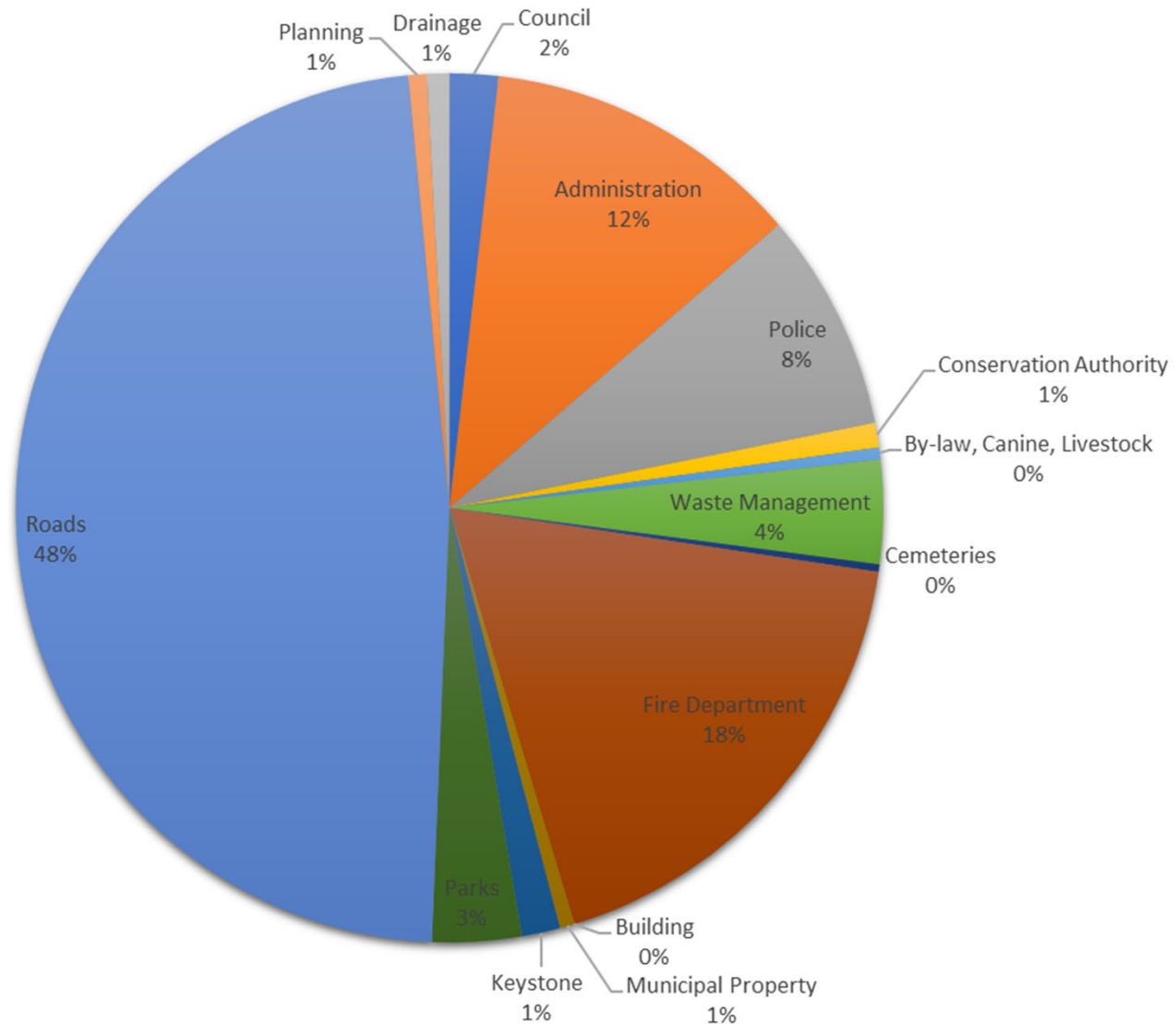


Allocation of \$6,711,999 Tax Levy



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Allocation of \$6,711,999 Tax Levy



Green Lane Requests

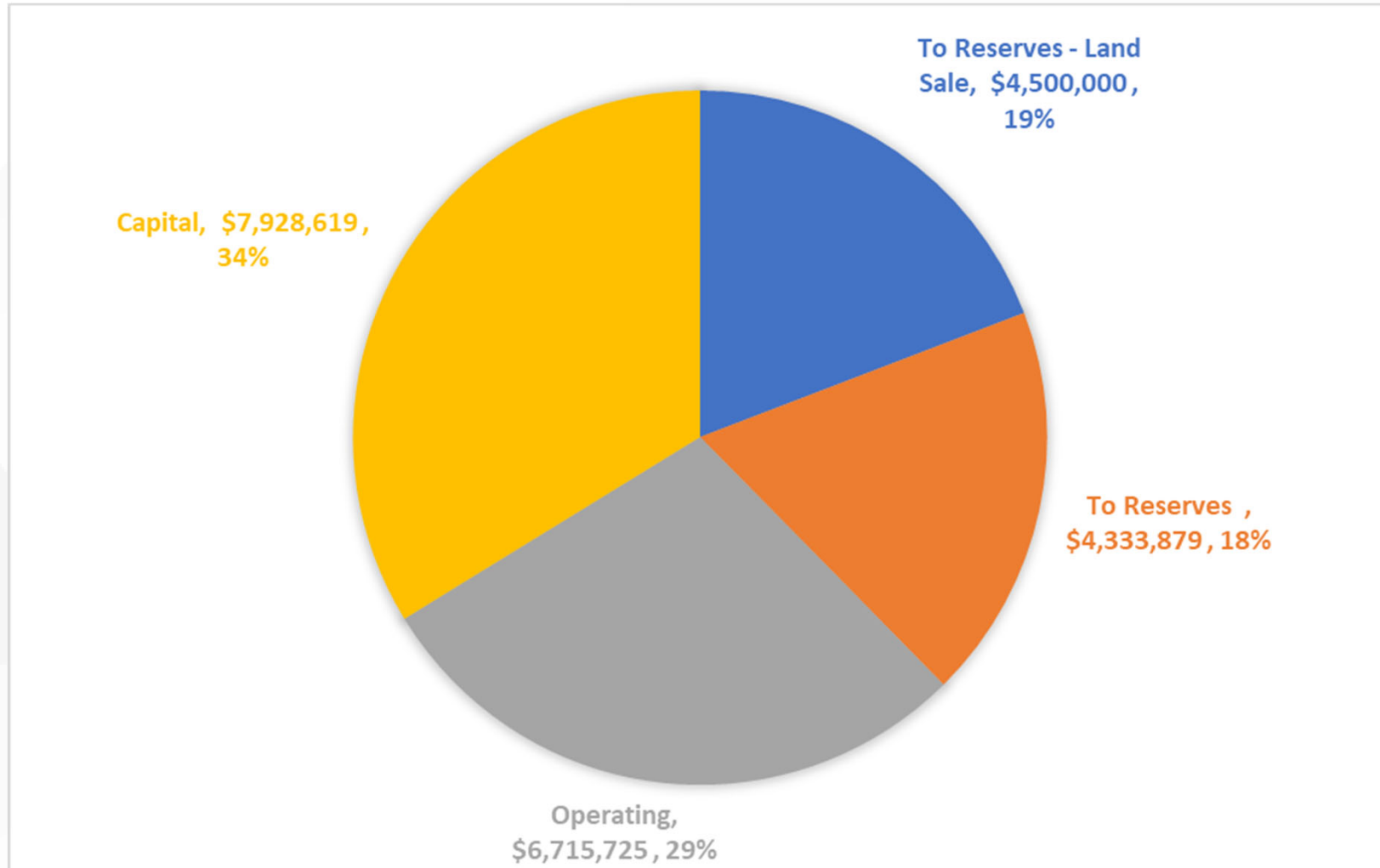


Description	2023 Budget	2024 Forecast	2025 Forecast	2026 Forecast
Operating Budget				
St. Thomas Recycling Centre - Township Cost	\$17,100	\$18,140	\$18,500	\$19,000
Zero Waste Committee Initiatives	\$3,000	\$0	\$3,000	\$3,500
Seniors' Committee	\$5,000	\$5,000	\$5,000	\$5,000
Family Day	\$0	\$5,000	\$5,000	\$5,000
Communities in Bloom	\$3,000	\$3,000	\$3,000	\$3,000
History Committee	\$2,000	\$2,000	\$2,000	\$2,000
Greening Communities	\$1,000	\$1,000	\$1,000	\$1,000
Parks - Turf Improvement/Overseeding	\$8,000	\$8,000	\$8,000	\$8,000
War Memorial Committee		\$8,800	\$8,800	\$8,800
Total Operating	\$39,100	\$50,940	\$54,300	\$55,300
Capital Budget				
Talbotville Firehall	\$0	\$500,000	\$600,000	\$356,000
Talbotville Park	\$100,000			
Talbotville Parks Parking Lots			\$300,000	
Talbotville Pumper (2022)	\$225,000			
Talbotville Electronic Sign		\$35,000		
Shedden Firehall 4th Bay				\$50,000
Fingal Ball Park Diamond Light Replacement		\$25,000		
Replace Roads 2006 International 50%	\$185,000			
Replace Roads 2002 Caterpillar Grader 50%	\$305,000			
Replace Roads 2011 Peterbilt 50%		\$175,000		
Replace Roads 2009 Freightliner 50%		\$175,000		
Organics Collection Program - Green Bins	\$58,000			
Rural Composter Program	\$23,000			
Admin Facility Addition / Improvements				\$250,000
Total Capital	\$896,000	\$910,000	\$900,000	\$656,000
Total Green Lane Request	\$935,100	\$960,940	\$954,300	\$711,300

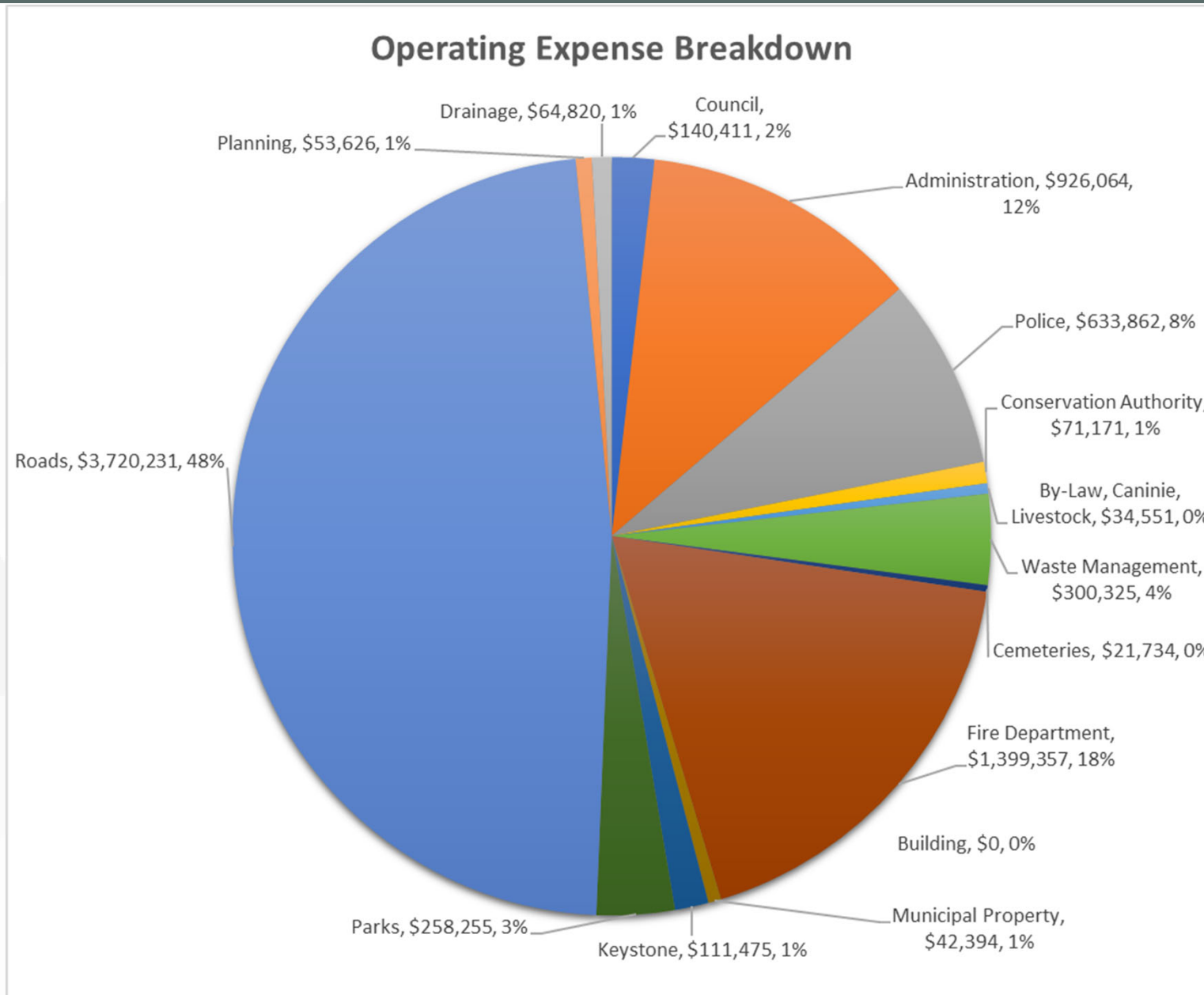
Expense Breakdown \$23,478,223



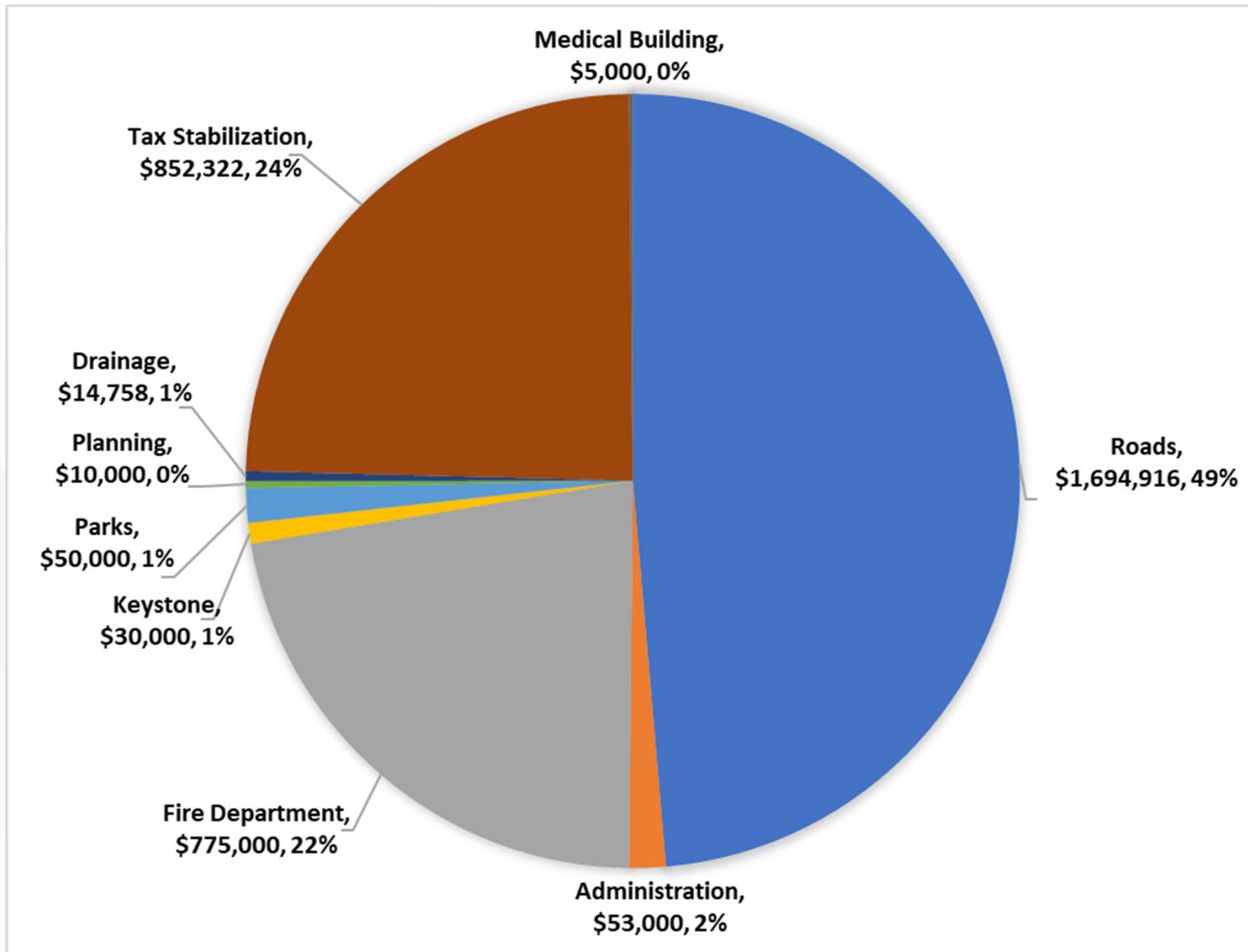
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Operating Expense Breakdown



Reserve Transfer Breakdown



2024 Capital Program \$6,198,619

- Details included in Schedule "B" to By-law 2024-14

Admin	\$126,260
Fire	\$924,476
Building	\$20,000
Admin Facility	\$30,000
Keystone and Library	\$0
Medical Centre	\$0
Parks	\$229,000
Roads	\$2,703,883
Drainage	\$25,000
Bridges and Culverts	\$440,000
Road Facility	\$0
Road Equipment	\$1,700,000



Administration Projects

- Laserfiche Automation processes-\$20,000 - funded from Efficiency Reserve
- Maintenance Manager \$90,2660 – funded from Efficiency Reserve
- Building Security Upgrades - \$30,000



Fire Department

- Talbotville Fire Station Construction Project - \$3,500,000
 - Ongoing from prior years
- Electronic Sign - \$35,000 - new Talbotville Station
- Ongoing equipment replacements - \$9,000
- PPE, Bunker Gear, SCBA replacements - \$46,200
- Portable Radios and pagers - \$4,000



- Parks
 - Walking trail conversion to concrete - \$5,000
 - Fingal Ball Park Diamond Light Replacement - \$40,000
 - Fingal Ball Park Storage Shed Roof Replacement - \$12,000
 - Talbotville Heritage Park Storage Shed Roof Replacement - \$12,000
 - Parks Redevelopment and Renewal Plan - \$50,000



Roads and Infrastructure

- Gravel Road Improvements \$500,000
- Rehabilitation – Lawrence Road - \$365,000
- Rehabilitation – Boxall Road - \$220,000
- Reconstruction – Magdala Road - \$230,000
- Thomas Road Engineering - \$160,000
- Granular Road Conversion - \$300,000
- Guardrails and Edge Repairs - \$100,000
- Roads Need Study - \$30,000
- Bridges
 - Burwell Road Bridge replacement - \$250,000
 - Lake Line Culvert Replacement- \$75,000
 - Woodplant Bridge engineering - \$75,000



Roads and Infrastructure

- Public Works Facility (Fingal Line)
 - Design/Build RFP being prepared
- Drainage – Palmer Drain- \$25,000



Roads and Infrastructure

- Road Equipment

- Radio Repeater - \$30,000
- Trackless - \$250,000
- Replacement of 2011 Peterbilt Tandem - \$455,000
- Replacement of 2009 Freightliner - \$455,000
- New Mulcher-Flail - \$75,000
- Replace Roadside Mower - \$35,000



2023 Total Taxes - \$255,000 Residential



Surrounding municipalities are anticipating a higher tax rate increases for 2024. Based on the 2023 comparison, Southwold taxes will continue to be about \$600 lower than the Elgin County Average and \$700 - \$900 lower than our immediate neighbours.

