

TOWNSHIP OF SOUTHWOLD

2022 BUDGET



Budget Approval

The Township of Southwold approved the 2022 Municipal Budget with a **1.9%** tax rate increase over 2021.

Additional Funding

\$ 227,694

Ontario Community Infrastructure Fund Grant for Capital

\$ 16,600

Ontario Municipal Partnership Fund

Cost Increases

\$ 50,000

Insurance Costs

\$ 75,000

Inflationary Increases for items such as Fuel, Utilities, Supplies & Wages

Service Enhancements

\$ 70,000

Parks, Facilities and Recreation – Additional staffing resources to support new parkland and recreation facility additions and improvements over the last several years.

\$ 130,000

Roads, Public Works and Development – Additional staffing resources to support recent growth and increased development activity taking place in the Township.

\$ 33,000

Increased contributions to Capital Replacement Reserves

FASTFACTS

1.9 %

Tax Rate Increase



\$ 23.22

Tax Increase on
Residential Property
valued at \$328,000

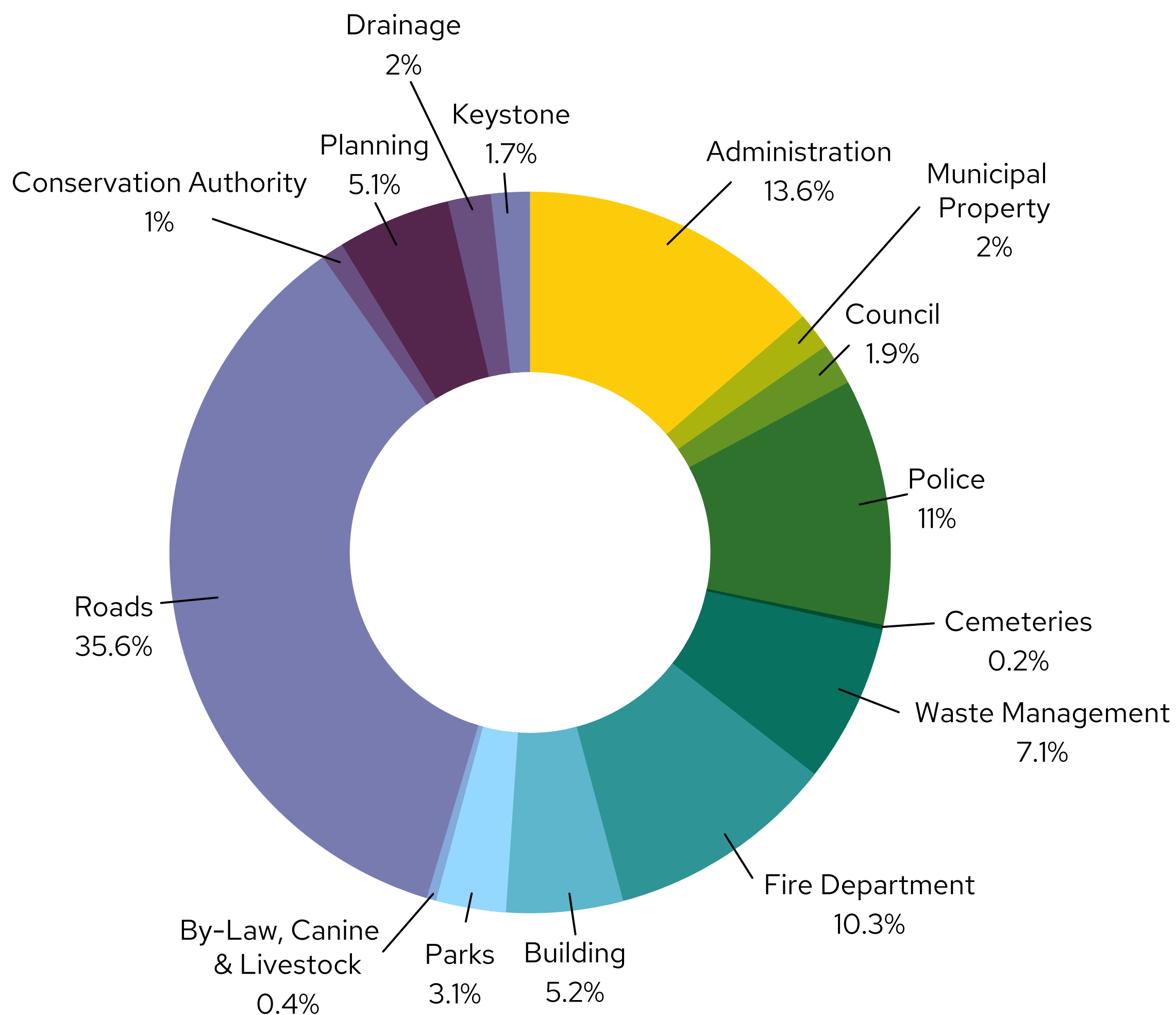
\$ 3.87M

2022 Total Levy

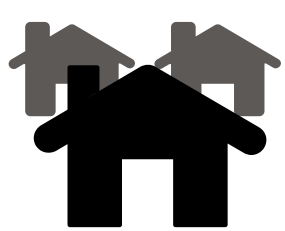
\$ 282,833

Levy increase over 2021

2022 DEPARTMENTAL OPERATING BUDGET- \$ 5.9M



MAJOR CAPITAL PROJECTS 2022



\$ 1.85M

Lynhurst Subdivision
Reconstruction



\$ 325, 000

Gravel Road Improvements



\$ 325, 000

Hardtop Road Improvements –
Lake Line/Scotch Line



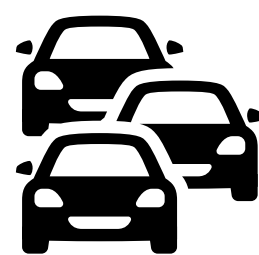
\$ 653, 000

Complete 2nd Line Bridge



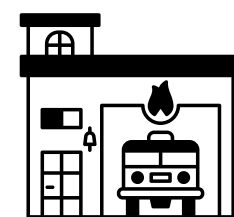
\$ 615,000

Talbotville Pumper Replacement



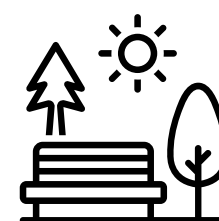
\$ 944,219

Public Works Fleet and Equipment
Replacements



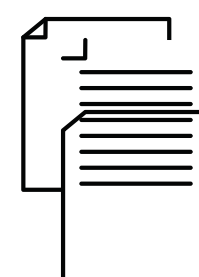
\$ 1.75M

Talbotville Fire Station Construction Project



\$ 2M

Completion of Talbotville Park Projects
- Ontario Trillium Foundation Grant \$150,000
- Enabling Accessibility Grant \$100,000



\$ 200,000

Fingal Road Facility Improvements/Expansion
-Engineering/Design