



## NEWS RELEASE – REGIONAL RELIEF & RECOVERY FUND

Thursday, May 14, 2020

FedDev Ontario is pleased to announce the NEW Regional Relief & Recovery Fund (RRRF) to provide financial assistance to small and medium-sized businesses affected by COVID-19 crisis.

Effective immediately, applications are being accepted under two streams:

1. **Regional Economy:** This stream provides \$213 million in support to southern Ontario small and medium-sized enterprises that do not qualify for, or have been declined for, current Government of Canada COVID-19 relief measures.

Please visit the [FedDev Ontario website](#) for more information or to apply under this stream.

2. **Community Futures:** This stream supports businesses in rural and smaller communities through additional funding for the existing Community Futures Program (CFP). Assistance will be provided through the Elgin Business Resource Centre to support "main street" businesses, such as retail shops, restaurants and corner stores, etc., and businesses of strategic importance to their communities, with loans up to \$40,000

Please contact the Elgin Business Resource Centre for more information or to apply.

Visit our Website: [www.elgincfdc.ca](http://www.elgincfdc.ca)

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