

Tax Detail

RESIDENTIAL PROPERTY-EXAMPLE	SOUTHWOLD 2017 ACTUAL			SOUTHWOLD 2018 ACTUAL			CENTRAL ELGIN 2018 ACTUAL			DUTTON DUNWICH 2018 ACTUAL		
	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$
Assessment Values	\$300,000			\$300,000			\$300,000			\$300,000		
Township Taxation Rates*		0.004634990	\$1,390.50		0.004634990	\$1,390.50		0.007835100	\$2,350.53		0.008051370	\$2,415.41
County Taxation Rates*		0.006118510	\$1,835.55		0.006011920	\$1,803.58		0.006011920	\$1,803.58		0.006011920	\$1,803.58
School Board Taxation Rates*		0.001790000	\$537.00		0.001700000	\$510.00		0.001700000	\$510.00		0.001700000	\$510.00
Total tax bill		0.012543500	\$3,763.05		0.012346910	\$3,704.07		0.015547020	\$4,664.11		0.015763290	\$4,728.99
				Increase (decrease)		\$ (58.98)						
				Assessment related		\$ -						
				Rate related		\$ (58.98)						
						\$ (58.98)						
								Additional taxation over Southwold	\$960.03		Additional taxation over Southwold	\$1,024.91

* 2018 Actual rates as posted on OPTA as of 6/07/2018

FARM PROPERTY-EXAMPLE with a \$500,000 assessed value	SOUTHWOLD 2017			SOUTHWOLD 2018 ACTUAL			CENTRAL ELGIN 2018 ACTUAL			DUTTON DUNWICH 2018 ACTUAL		
	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$
Assessment Values	\$500,000			\$500,000			\$500,000			\$500,000		
Township Taxation Rates*		0.001158750	\$579.38		0.001158750	\$579.38		0.001958770	\$979.39		0.002012840	\$1,006.42
County Taxation Rates*		0.001529630	\$764.82		0.001502980	\$751.49		0.001502980	\$751.49		0.001502980	\$751.49
School Board Taxation Rates*		0.000447500	\$223.75		0.000425000	\$212.50		0.000425000	\$212.50		0.000425000	\$212.50
Total tax bill		0.003135880	\$1,567.94		0.003086730	\$1,543.37			\$1,943.38			\$1,970.41
				Increase (decrease)		\$ (24.57)						
				Assessment related		\$ -						
				Rate related		\$ (24.57)						
						\$ (24.57)						
								Additional taxation over Southwold	\$400.01		Additional taxation over Southwold	\$427.05

* 2018 Actual rates as posted on OPTA as of 6/07/2018

COMMERCIAL PROPERTY-EXAMPLE with a \$500,000 assessed value	SOUTHWOLD 2017 ACTUAL			SOUTHWOLD 2018 ACTUAL			CENTRAL ELGIN 2018 ACTUAL			DUTTON DUNWICH 2018 ACTUAL		
	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$
Assessment Values	\$500,000			\$500,000			\$500,000			\$500,000		
Township Taxation Rates*		0.007590260	\$3,795.13		0.007590260	\$3,795.13		0.012830760	\$6,415.38		0.013184920	\$6,592.46
County Taxation Rates*		0.010019670	\$5,009.84		0.009845120	\$4,922.56		0.009845120	\$4,922.56		0.009845120	\$4,922.56
School Board Taxation Rates*		0.011400000	\$5,700.00		0.010900000	\$5,450.00		0.010900000	\$5,450.00		0.010900000	\$5,450.00
Total tax bill		0.029009930	\$14,504.97		0.028335380	\$14,167.69			\$16,787.94			\$16,965.02
				Increase (decrease)		\$ (337.28)						
				Assessment related		\$ -						
				Rate related		\$ (337.28)						
						\$ (337.28)						
								Additional taxation over Southwold	\$2,620.24		Additional taxation over Southwold	\$2,797.33

* 2017 Actual rates as posted on OPTA as of 6/14/2018

LARGE INDUSTRIAL PROPERTY-EXAMPLE with a \$5,000,000 assessed value	SOUTHWOLD 2017 ACTUAL			SOUTHWOLD 2018 ACTUAL			CENTRAL ELGIN 2018 ACTUAL			DUTTON DUNWICH 2018 ACTUAL		
	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$	Assessment	Tax Rates	\$\$
Assessment Values	\$5,000,000			\$5,000,000			\$5,000,000			\$5,000,000		
Township Taxation Rates*		0.013125360	\$65,626.80		0.013125370	\$65,626.85		0.022187440	\$110,937.20		0.022799860	\$113,999.30
County Taxation Rates*		0.017326400	\$86,632.00		0.017024560	\$85,122.80		0.017024560	\$85,122.80		0.017024560	\$85,122.80
School Board Taxation Rates*		0.013900000	\$69,500.00		0.013400000	\$67,000.00		0.013400000	\$67,000.00		0.013400000	\$67,000.00
Total tax bill		0.044351760	\$221,758.80		0.043549930	\$217,749.65			\$263,060.00			\$266,122.10
				Increase (decrease)		\$ (4,009.15)						
				Assessment related		\$ -						
				Rate related		\$ (4,009.15)						
						\$ (4,009.15)						
								Additional taxation over Southwold	\$45,310.35		Additional taxation over Southwold	\$48,372.45

* 2018 Actual rates as posted on OPTA as of 6/07/2018